

Date: March 17, 2009

Change to HOME PROTECTION PROGRAM & LOAN FUND Eligibility Criteria

In 2004, the North Carolina General Assembly created the **Home Protection Program & Loan Fund (HPP)** to "... assist North Carolina workers who have lost jobs as a result of changing economic conditions in North Carolina, when the workers are in need of temporary assistance to avoid losing their homes to foreclosure."

The North Carolina Finance Agency (NCHFA) administers the Program in partnership with housing counseling agencies that collectively serve all 100 counties. Loan funds can help a homeowner pay their mortgage while they are looking for a job or training for a new one as well as help them bring their mortgage current. Loan funds can also be used to pay mortgage-related expenses such as property taxes, hazard insurance, and homeowner association dues. Homeowners can receive a loan for up to **\$ 24,000.00 at zero interest for up to 24 months**. No repayment is due for **15 years**, unless the home is sold, refinanced, or is no longer their principal residence. To date, more than **\$ 4.2 Million** in HPP loans have been made to assist almost 400 homeowners.

Last month, NCHFA made a *major change* in the HPP eligibility criteria regarding satisfactory mortgage and credit payment history. Previously, the Agency looked at the homeowner's payment history for mortgage, credit and installment debt during the 12-month period *prior* to the job loss.

Based on feedback from our housing counseling partners, the Agency decided to place more emphasis on the homeowner's ability to keep their mortgage current and no longer look at their credit card (*revolving debt*) payment history. Now, the Agency *only* looks for **satisfactory mortgage and installment debt payment history** during the 12-month period *prior* to the homeowner's job loss.

By "satisfactory," the Agency means:

1. No more than ONE 30-day late payment on the Mortgage
2. No more than TWO 30-day late payments on Installment Debt
3. No more than ONE Collection Action, excluding any medical collections

*NOTE: If a homeowner participates in a Debt Management Plan and is current on his/her Plan payments, the Agency will **not** look at late payments on installment debt prior to them entering the Plan.*

FOR MORE INFORMATION ON HPP

Please contact the nearest participating housing counseling agency (**see attached list*) or contact the North Carolina Housing Finance Agency at 919-877-5700 or www.nchfa.com

HOME PROTECTON PROGRAM (HPP)

Participating Housing Counseling Organizations

UPDATED: MARCH 1, 2009

Eastern Region

Choanoke Area Development Association of N.C. (252) 539-4155
Serves Bertie, Halifax, Hertford, Hyde, Northampton, Tyrell
and Washington counties

**Cumberland Community Action Programs Inc.
& Consumer Credit Counseling Services of Fayetteville** (910) 323-3192
Serves Beaufort, Duplin, Greene, Lenoir, Martin, Onslow,
Pitt, Sampson and Wayne counties

Kingdom Community Development Corporation (910) 484-2722
Serves Bladen, Cumberland, Harnett, Hoke, Lee and Robeson counties

Northeastern Community Development Corporation (252) 338-5466
Serves Camden, Currituck, & Dare counties

River City Community Development Corporation (252) 331-2925
Serves Chowan, Gates, Pasquotank and Perquimans counties

Rocky Mount Edgecombe Community Development Corporation (252) 442-5178
Serves Edgecombe and Nash counties

Twin Rivers Opportunities, Inc. (252) 637-3599
Serves Carteret, Craven, Jones, & Pamlico counties

Wilmington AME Zion Housing Development Corporation (910) 815-3826
Serves Brunswick, Columbus, New Hanover & Pender counties

Wilson Community Improvement Association (252) 243-4855
Serves Greene & Wilson counties

Central Region

Consumer Credit Counseling Services of Forsyth County (336) 896-1191
Serves Alleghany, Ashe, Davie, Forsyth, Iredell, Stokes, Surry and
Yadkin counties

Consumer Credit Counseling Services of Gaston County (704) 864-7704
Serves Gaston & Lincoln counties

Consumer Credit Counseling Services of Greater Greensboro (336) 373-8882
Serves Alamance, Caswell, Davidson, Guilford, Randolph, Rockingham
and Rowan counties

Franklin-Vance-Warren Opportunity Inc. (252) 492-0161
Serves Franklin, Granville, Person, Vance and Warren counties

Prosperity Unlimited (704) 933-7405
Serves Cabarrus, Mecklenburg and Stanly counties

Salisbury Community Development Corporation (704) 638-2154
Serves Rowan County

Sandhills Community Action Program, Inc. (910) 947-5675
Serves Anson, Montgomery, Moore, Richmond and Scotland counties

Triangle Family Services (919) 821-0790
Serves Chatham, Durham, Johnston, Orange and Wake counties
(800) 283-6904

United Family Services (704) 332-9034
Serves Mecklenburg and Union counties

Western Region

Cleveland County Community Development Center (704) 480-7701
Serves Cleveland County

Consumer Credit Counseling Services of the Carolina Foothills (828) 286-7062
Serves Polk and Rutherford counties

Northwestern Regional Housing Authority (828) 264-6683
Serves Alleghany, Ashe, Avery, Mitchell, Watauga, Wilkes, and
Yancey counties

On Track Financial Education & Counseling Services (828) 255-5166
Serves Buncombe, Cherokee, Clay, Graham, Haywood, Henderson,
(800) 737-5485
Jackson, Macon, Madison, McDowell, Swain and Transylvania counties

Western Piedmont Council of Governments (828) 322-9191
Serves Alexander, Burke, Caldwell and Catawba counties

NC Counties and Serving Counseling Agency

County	Counseling Agency Handling
Alamance	CCCS of Greater Greensboro
Alexander	Western Piedmont Council of Government
Alleghany	CCCS of Forsyth County & Northwestern Regional Housing Authority
Anson	Sandhills Community Action Program Inc
Ashe	CCCS of Forsyth County & Northwestern Regional Housing Authority
Avery	Northwestern Regional Housing Authority
Beaufort	Cumberland Community Action Program, Inc
Bertie	Choanoke Area Development Association
Bladen	Kingdom Community CDC
Brunswick	Wilmington AME Zion Housing Development Corporation
Buncombe	On Track Financial Education and Counseling Services
Burke	Western Piedmont Council of Government
Cabarrus	Prosperity Unlimited
Caldwell	Western Piedmont Council of Government
Camden	Northeastern Community Development Corporation
Carteret	Twin Rivers Opportunities, Inc.
Caswell	CCCS of Greater Greensboro
Catawba	Western Piedmont Council of Government
Chatham	Triangle Family Services
Cherokee	On Track Financial Education and Counseling Services
Chowan	River City Community Development
Clay	On Track Financial Education & Counseling Services
Cleveland	Cleveland Community Development Corporation
Columbus	Wilmington AME Zion Housing Development Corporation
Craven	Twin Rivers Opportunities, Inc
Cumberland	Kingdom Community CDC
Currituck	Northeastern Community Development Corporation
Dare	Northeastern Community Development Corporation
Davidson	CCCS of Greater Greensboro
Davie	CCCS of Forsyth County
Duplin	Cumberland Community Action Program, Inc
Durham	Triangle Family Services
Edgecombe	Rocky Mount Edgecombe CDC
Forsyth	CCCS of Forsyth County
Franklin	Franklin -Vance-Warren Opportunity Inc.
Gaston	CCCS of Gaston County
Gates	River City Community Development
Graham	On Track Financial Education and Counseling Services
Granville	Franklin-Vance-Warren Opportunity Inc.
Greene	Cumberland Community Action Program, Inc & Wilson Community Improvement Assoc.
Guilford	CCCS of Greater Greensboro
Halifax	Choanoke Area Development Association
Harnett	Kingdom Community CDC
Haywood	On Track Financial Education and Counseling Services
Henderson	On Track Financial Education and Counseling Services
Hertford	Choanoke Area Development Association
Hoke	Kingdom Community CDC
Hyde	Choanoke Area Development Association
Iredell	Prosperity Unlimited & CCCS of Forsyth
Jackson	On Track Financial Education and Counseling Services
Johnston	Triangle Family Services
Jones	Twin Rivers Opportunities, Inc.

NC Counties and Serving Counseling Agency

County	Counseling Agency Handling
Lee	Kingdom Community Development Corporation
Lenoir	Cumberland Community Action Program, Inc.
Lincoln	CCCS of Gaston County
Macon	On Track Financial Education and Counseling Services
Madison	On Track Financial Education and Counseling Services
Martin	Cumberland Community Action Program, Inc.
McDowell	On Track Financial Education and Counseling Services
Mecklenburg	Prosperity Unlimited & United Family Services
Mitchell	Northwestern Regional Housing Authority
Montgomery	Sandhills Community Action Program Inc.
Moore	Sandhills Community Action Program Inc.
Nash	Rocky Mount Edgecombe CDC
New Hanover	Wilmington AME Zion Housing Development Corporation
Northampton	Choanoke Area Development Association
Onslow	Cumberland Community Action Program, Inc
Orange	Triangle Family Services
Pamlico	Twin Rivers Opportunities, Inc
Pasquotank	River City Community Development
Pender	Wilmington AME Zion Housing Development Corporation
Perquimans	River City Community Development
Person	Franklin Vance Warren Opportunity Inc.
Pitt	Cumberland Community Action Program, Inc
Polk	CCCS of Carolina Foothills
Randolph	CCCS of Greater Greensboro
Richmond	Sandhills Community Action Program Inc.
Robeson	Kingdom Community CDC
Rockingham	CCCS of Greater Greensboro
Rowan	CCCS of Greater Greensboro & Salisbury CDC
Rutherford	CCCS of Carolina Foothills
Sampson	Cumberland Community Action Program, Inc.
Scotland	Sandhills Community Action Program Inc.
Stanly	Prosperity Unlimited
Stokes	CCCS of Forsyth County
Surry	CCCS of Forsyth County
Swain	On Track Financial Education and Counseling Services
Transylvania	On Track Financial Education and Counseling Services
Tyrell	Choanoke Area Development Association
Union	United Family Services
Vance	Franklin Vance Warren Opportunity Inc.
Wake	Triangle Family Services
Warren	Franklin Vance Warren Opportunity Inc.
Washington	Choanoke Area Development Association
Watauga	Northwestern Regional Housing Authority
Wayne	Cumberland Community Action Program, Inc
Wilkes	Northwestern Regional Housing Authority
Wilson	Wilson Community Improvement Association
Yadkin	CCCS of Forsyth County
Yancey	Northwestern Regional Housing Authority